

## Tinker OSC Revised 2011-2012 Welfare Budget

Item	Current Approved Budget	Revised Budget (PROPOSED)	CHANGE
<b>BEGINNING BALANCE</b>	\$ 13,500.00	\$ 19,298.00	\$ 5,798.00

INCOME			
Bank Interest	\$ 30.00	\$ 28.00	\$ (2.00)
Scholarship Donations	\$ 1,000.00	\$ 1,000.00	\$ -
Ways and Means	\$ 700.00	\$ 150.00	\$ (550.00)
Thrift Shop Income (deposited)	\$ 13,800.00	\$ 14,994.00	\$ 1,194.00
June (earned)	\$ 1,700.00	\$ 1,918.00	
August (earned)	\$ 1,300.00	\$ 101.00	
September (earned)	\$ 1,400.00	\$ 2,185.00	
October (earned)	\$ 1,500.00	\$ 1,969.00	
November (earned)	\$ 1,300.00	\$ 1,956.00	
December (earned)	\$ 1,000.00	\$ 1,465.00	
January (earned)	\$ 500.00	\$ 500.00	*estimate
February (earned)	\$ 1,200.00	\$ 1,100.00	*estimate
March (earned)	\$ 1,200.00	\$ 1,200.00	*estimate
April (earned)	\$ 1,400.00	\$ 1,300.00	*estimate
May (earned)	\$ 1,300.00	\$ 1,300.00	*estimate
Total (earned)	\$ 13,800.00	\$ 14,994.00	
<b>TOTAL INCOME</b>	<b>\$ 15,530.00</b>	<b>\$ 16,172.00</b>	<b>\$ 642.00</b>

EXPENSES			
Minimum Balance (withhold)	\$ (1,500.00)	\$ (1,500.00)	\$ -
Scholarships 2011	\$ (12,000.00)	\$ (12,000.00)	\$ -
Scholarship Admin	\$ (350.00)	\$ (350.00)	*estimate
Scholarship Winners for 2012	\$ (12,000.00)	\$ (12,000.00)	\$ -
Ways and Means	\$ (180.00)	\$ (30.00)	\$ 150.00
IRS Penalty	\$ -	\$ (3,590.00)	\$ (3,590.00)
Programmed Donations	\$ -	\$ -	\$ -
Unprogrammed Donations (Need Board Approval for individual donations)	\$ (3,000.00)	\$ (6,000.00)	\$ (3,000.00)
<b>TOTAL EXPENSES</b>	<b>\$ (29,030.00)</b>	<b>\$ (35,470.00)</b>	<b>\$ (6,440.00)</b>